

SESSIONS 2022

**“AN ORDINANCE OF THE CITY OF BRADFORD, MCKEAN COUNTY,
PENNSYLVANIA, FIXING THE TAX RATE FOR CITY PURPOSES ON ALL REAL
PROPERTY.**

IT IS HEREBY ENACTED AND ORDAINED by the City Council of the City of Bradford, County of McKean, Pennsylvania, that taxes are hereby levied on all Real Property within the City of Bradford which is subject to taxation for City purposes for the year 2023 as follows:

SECTION I: The tax rate for General Revenue shall be the sum of Eleven and 16/100 (11.16) Mills for General Purposes on each dollar of assessed valuation of Real Property, or the sum of Eleven and 16/100 cents (\$1.116) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property.

SECTION II: The tax rate for the support of the Bradford Area Public Library shall be the sum of Fifteen One Hundredths (.15) Mills on each dollar of assessed valuation of Real Property, or the sum of One and 05/100 Cents (\$.015) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property.

SECTION III: The tax rate for the payment of interest on bonded indebtedness and for sinking fund requirements for the payment of loans and temporary debts shall be the sum of Three and 14/100 (3.14) Mills on each dollar of assessed valuation of Real Property, or the sum of Thirty and 14/100 Cents (\$.314) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property. The tax assessed for the payment of bonded indebtedness and for sinking fund requirements expressed as an amount of money to be raised by taxation for the principal, interest and taxes on such bonds is Five Hundred Thirty-Four Thousand, Three Hundred and Eight dollars and 41/100 Cents (\$534,308.41).

CO 5516
GENERAL FILE NO. 3290
CALENDAR NO. 8

SECTION IV: The tax rate for recreation purposes shall be the sum of Four and 07/100 (4.11) Mills on each Dollar of assessed valuation of real property, or the sum of Forty and 07/100 Cents (\$.411) on each One Hundred Dollars (\$100.00) of assessed valuation of real property.

SECTION V: The total tax rate levied for 2023 for all City purposes is Eighteen and 52/100 (18.52) Mills.

INTRODUCED THIS 22rd DAY OF NOVEMBER, A. D., 2022

FINALLY PASSED THIS _____ DAY OF _____, A. D., 2022

City Administrator

Mayor