

City of Bradford Office of Economic and Community Development 20 Russell Blvd Bradford, PA 16701

APPLICATION FOR ECONOMIC DEVELOPMENT LOAN ASSISTANCE

(814)368-7170 Fax: (814)368-6894 www.bradfordpa.org

APPLICANT INFORMATION

Date			Loan Amount		
Legal	Name of	f Operating Entity			
Addre	ess		I		
City				State	Zip Code
Munic	cipality				· · ·

Contact		Contact		
Name		Title		
Phone	Fax		Email	
FEIN #	*DUNS #		NAICS	
or SS			Code	
Number				

*If you do not have a DUNS #, get one here: <u>http://www.dnb.com/get-a-duns-number.html</u>

Ownership Structu	ire:		
Proprietorship		Partnership 🗆	LLC 🗆
S Corp		Non-Profit Corp 🗆	
Industry Sector (C	heck all that apply):		
Manufacturing		Industrial	Distribution \Box
Warehousing		Tourism 🗆	Hospitality \Box
Commercial		Service/Retail \Box	Other: Non-Profit

The City of Bradford is an equal opportunity lender

Ownership of Operating Entity:

Legal Name of Principal	FEIN/SSN	Percentage of Ownership

REAL ESTATE OWNERSHIP

Legal Name							
Address							
City	State	Zip Code					
FEIN #		· · · ·					

Ownership of Real Estate Holding Entity:

Legal Name of Principal	FEIN/SSN	Percentage of Ownership

FACILITY INFORMATION

Existing	Facility Size	Sq. Ft.		
Own			Lease	
If Owned:				

Year Purchased	Appraised Value & Year	
Outstanding Mortgage Balance	Annual Mortgage Payments	

The City of Bradford is an equal opportunity lender

If Leased:	
Owner	Owner Address
Owner	Owner Email
Phone	
Lease Expiration Date	Annual Lease Payments

Project Site (If different from current address):

Address			
City	State	Zip Code	
County	Municipality		

New Facility Size			Sq. Ft.	Appraised Value	
Expansion		Renovation		Replacement	
Is company to) OCC	upy entire space?			
Yes				No 🗆	
If not occupyi	ng e	ntire space, please explain	:		

EMPLOYMENT INFORMATION

	Full-Time	Part-Time
Current number of employees		
Number of jobs to be retained by project		
Number of jobs to be created within 3 years by project		

PROJECT DESCRIPTION

• For real estate financing - provide the size of the property to be acquired i.e. sq. ft. or acreage and the amount of that space to be utilized by the business; the former/current use of the real estate; a description of any construction work to be done.

• For equipment financing - provide a listing of the equipment to be financed and the price for each piece of equipment; whether the equipment is new or used; how the equipment will impact the overall business operations, expected payback time for equipment.

• For working capital financing - identify the costs to be financed and the impact on business operations.

• Projected schedule/key milestones/estimated timeframe for completion of the project.

• For job creation projects - brief description of the types/classifications of jobs to be created.

SOURCES & USES OF PROJECT COSTS

	City of Bradford	Other		Equity	Total
Land/Building					
Machinery/Equipment					
Working Capital					
Other (Describe): Engineering, site planning, etc.					
Total Project Cost					

CONTACT INFORMATION

Email

Bank:	Attorney (For Real Estate Transactions):		
Bank Name	Law Firm		
Account Officer	Attorney		
Address	Address		
City, State, Zip	City, State, Zip		
Phone	Phone		
Email	Email		

Insurance Agent	(Hazard/Property Insurance):	Insurance Agent (A	Assignment of Life Insurance):
Contact Name		Contact Name	
Name of		Name of	
Agency		Agency	
Phone		Phone	

Email

CERTIFICATION

I hereby certify that all information contained in this application including any attachments provided within, is true and correct to the best of my knowledge.

Signature	Date	
Name	Title	

INFORMATION TO BE PROVIDED WITH LOAN APPLICATION

- **O** Evidence of site control (Deed, lease or option)
- **O** Proof of flood insurance (floodplain property only)
- **O** Substantiation of project costs (sales agreements, contractor estimates, etc.)
- **O** Evidence of private financing (bank commitment, loan agreement, investor, financial statement)
- Two-years Federal tax returns
- Start-up businesses A business plan is required to be completed through a Small Business
 Development Center (SBDC) or a qualified business consulting organization.