

SESSIONS 2024

“AN ORDINANCE OF THE CITY OF BRADFORD, MCKEAN COUNTY, PENNSYLVANIA, FIXING THE TAX RATE FOR CITY PURPOSES ON ALL REAL PROPERTY.

IT IS HEREBY ENACTED AND ORDAINED by the City Council of the City of Bradford, County of McKean, Pennsylvania, that taxes are hereby levied on all Real Property within the City of Bradford which is subject to taxation for City purposes for the year 2025 as follows:

SECTION I: The tax rate for General Revenue shall be the sum of Eleven and 45/100 (11.92) Mills for General Purposes on each dollar of assessed valuation of Real Property, or the sum of Eleven and 92/100 cents (\$11.92) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property.

SECTION II: The tax rate for the support of the Bradford Area Public Library shall be the sum of Fifteen One Hundredths (.147) Mills on each dollar of assessed valuation of Real Property, or the sum of One and 4.7/100 Cents (\$.0147) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property.

SECTION III: The tax rate for the payment of interest on bonded indebtedness and for sinking fund requirements for the payment of loans and temporary debts shall be the sum of Two and 94/100 (2.94) Mills on each dollar of assessed valuation of Real Property or the sum of twenty and 94/100 Cents (\$.294) on each One Hundred Dollars (\$100.00) of assessed valuation of Real Property. The tax assessed for the payment of bonded indebtedness and for sinking fund requirements expressed as an amount of money to be raised by taxation for the principal, interest, and taxes on such bonds is Four Hundred Ninety-Nine Thousand, Three Hundred and Forty-Three dollars and 79/100 Cents (\$499,343.79).

CO 5552
GENERAL FILE NO. 3299
CALENDAR NO. 16
2025 Millage Ordinance

SECTION IV: The tax rate for recreation purposes shall be the sum of Three and 98/100 (3.98) Mills on each Dollar of assessed valuation of real property or the sum of Thirty and 98/100 Cents (\$.398) on each One Hundred Dollars (\$100.00) of assessed valuation of real property.

SECTION V: The total tax rate levied for 2025 for all City purposes is Eighteen and 99/100 **(18.99)** Mills.

INTRODUCED THIS 26th DAY OF NOVEMBER, A. D., 2024

FINALLY PASSED THIS _____ DAY OF _____, A. D., 2024

City Administrator

Mayor